

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 2162**

January 17, 2012

**SUMMARY OF BILL:** Authorizes HOPE scholarship recipients who have received associate's degrees to be eligible for Wilder-Naifeh technical grants to attend Tennessee Technology Center diploma or certificate programs. Requires students to maintain overall HOPE eligibility and to enroll in a Tennessee Technology Center within three years of receiving associate's degrees. Students who receive these technical grants will be ineligible for further Tennessee HOPE scholarships. Eligibility to receive grants begins in the 2012-13 academic year.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$800,000/FY12-13/Lottery for Education  
Account  
\$834,000/FY13-14/Lottery for Education  
Account  
Exceeds \$834,000/FY14-15 and Subsequent Years/  
Lottery for Education Account**

**Assumptions:**

- According to the Tennessee Student Assistance Corporation (TSAC), 2,667 students will be eligible for this benefit in FY12-13. TSAC estimates that 15 percent (400 students) will participate and receive the maximum grant award of \$2,000.
- In FY12-13, the increase in state expenditures from the Lottery for Education Account will be \$800,000 (400 students x \$2,000).
- In FY13-14, TSAC estimates that 2,777 students will be eligible for this benefit and that 15 percent (417 students) will participate and receive the maximum grant award of \$2,000.
- In FY13-14, the increase in state expenditures from the Lottery for Education Account will be \$834,000 (417 students x \$2,000).

- In FY14-15 and subsequent fiscal years, the number of students utilizing this benefit will increase; therefore, the increase in state expenditures from the Lottery for Education Account in FY14-15 and subsequent fiscal years will exceed \$834,000.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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